



AMIN TANNERY LIMITED

Regd. Office : 7/94-J, Tilak Nagar, Kanpur-208002
email: mail@amintannery.in
website : www.amintannery.in

Date: February. 14, 2020

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated January 31, 2020 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Unaudited Standalone Financial Results for the 3rd quarter (Q3) ended on December 31, 2019 along with the Limited Review Report issued by M/s. Rajeev Prem & Associate. Chartered Accountants (FRN No.008905C) Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI(LODR), Regulations, 2015 and the same is enclosed herewith.

The meeting ended at 8.00.P.M

Kindly update the same into your records.

Regards,

for Amin Tannery Limited

Ms. Arti Tiwari

Company Secretary

Encl:As above

AMIN TANNERY LIMITED

CIN No.U19115UP2013PLC055834

Regd. Office: 15/288 C, Civil Lines, Kanpur - 208 001 (U.P)

Ph. No.: +91 512 2304077, Email: share@amintannery.in, Web: www.amintannery.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 (Rs. in Lakhs)

| S.No. | Particulars | Three Months Ended | | | Nine Months Ended | | Year ended |
|-------|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2019 Unaudited | 30.09.2019 Unaudited | 31.12.2018 Unaudited | 31.12.2019 Unaudited | 31.12.2018 Unaudited | 31.03.2019 Audited |
| 1 | | | | | | | |
| | Revenue: | | | | | | |
| I | Revenue from Operations | 811.32 | 870.98 | 1,140.68 | 2,302.21 | 3,017.65 | 3,721.43 |
| II | Other Income | 3.58 | 3.81 | 22.40 | 9.15 | 65.08 | 26.62 |
| III | Total Income (I+II) | 814.90 | 874.79 | 1,163.08 | 2,311.36 | 3,082.73 | 3,748.05 |
| IV | Expenses | | | | | | |
| a) | Cost of materials consumed | 586.07 | 522.27 | 533.22 | 1,722.90 | 1,779.80 | 2,092.82 |
| c) | Changes in inventories of finished Goods,work in progress and stock in trade | (106.46) | (4.19) | 189.59 | (477.85) | 172.01 | 255.68 |
| d) | Employee benefits expense | 81.48 | 82.33 | 111.26 | 238.68 | 261.85 | 342.48 |
| e) | Finance costs | 53.34 | 45.15 | 67.29 | 142.17 | 157.54 | 199.74 |
| f) | Depreciation and amortisation expense | 32.30 | 22.65 | 47.89 | 96.65 | 119.64 | 166.75 |
| g) | Other expenses | 162.76 | 198.31 | 197.27 | 566.11 | 541.02 | 663.23 |
| | Total Expenses (a to g) | 809.49 | 866.52 | 1,146.52 | 2,288.66 | 3,031.86 | 3,720.70 |
| V | Profit before exceptional items and tax (III-IV) | 5.41 | 8.27 | 16.56 | 22.70 | 50.87 | 27.35 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before tax (V-VI) | 5.41 | 8.27 | 16.56 | 22.70 | 50.87 | 27.35 |
| a) | Current Tax | 4.70 | 6.26 | 7.16 | 13.36 | 18.10 | 30.38 |
| b) | Deferred Tax | (3.55) | (3.96) | (1.46) | (7.26) | (3.48) | (16.62) |
| VIII | Tax Expense | 1.15 | 2.30 | 5.70 | 6.10 | 14.62 | 13.76 |
| IX | Profit after tax (VII-VIII) | 4.26 | 5.97 | 10.86 | 16.60 | 36.25 | 13.59 |
| X | Other Comprehensive Income / (Loss) | | | | | | |
| | Items that will not be reclassified to profit and loss in subsequent period, net of tax | 0.87 | (1.40) | (3.43) | (1.54) | (8.20) | (7.98) |
| | Other Comprehensive Income / Loss for the period, net of tax | | | | | | |
| XI | Total Comprehensive Income for the period, net of tax (IX+X) | 5.13 | 4.57 | 7.43 | 15.06 | 28.05 | 5.61 |
| XII | Paid-up Equity Share Capital (Face value of ₹ 1/- per share) | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 | 1,079.73 |
| XIV | Basic and Diluted Earnings Per Share(of ₹10/-each) (Not Annualized except year ended) | | | | | | |
| i | Before Extraordinary Items (in ₹) | 0.01 | 0.01 | 0.01 | 0.02 | 0.03 | 0.01 |
| ii | After Extraordinary Items (in ₹) | 0.01 | 0.01 | 0.01 | 0.02 | 0.03 | 0.01 |

Notes:

- 1 The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2020.
- 2 The Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2019 pursuant to Regulation 33(3)(c)(i) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been carried out by the Statutory Auditors.
- 3 The Statements of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Company operates in a single segment, viz. Leather and Leather related products.
- 5 The Figure for the quarter ended 31st December , 2019/2018 are balancing figures between figures in respect of nine month ended 31st December , 2019/2018 and the Published result of six month ended on 30th September, 2019/2018.
- 6 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.
- 7 Pursuant to the taxation Laws (Amendment) Ordinance, 2019, tax rates have changed with effect from April 01, 2019 and accordingly, the company has opted for reduced rates as permitted under Section 115BBA of the Income Tax Act, 1961. However there is no significant impact on the financial results of the company.

For and on Behalf of the Board of Directors



(Signature)

IFTIKHARUL AMIN
Director (CFO)
DIN.: 00037424

Place : Kanpur
Dated : 14th February, 2020

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of Amin Tannery Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of Amin Tannery Limited

1. We have reviewed the accompanying statement of unaudited financial results of Amin Tannery Limited (the 'Company') for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajeev Prem & Associates,
Chartered Accountants
Firm Reg. No. 008905C**

Rajeev Kapoor

**Rajeev Kapoor
Partner**

M. No. 077827

UDIN: 20077827 AAAAA S1012



**Place: Kanpur
Date: February 14, 2020**